

Josemaria Announces Election of Directors and Annual General and Special Meeting Results

VANCOUVER, June 16, 2020 /CNW/ - **Josemaria Resources Inc. (TSX: JOSE) (OMX: JOSE)** ("Josemaria Resources" or the "Company") is pleased to announce that the nominees listed in the information circular dated May 5, 2020 (the "**Circular**") for the Annual General and Special Meeting of the Shareholders of the Company (the "**Shareholders**") held on June 16, 2020 (the "**Meeting**") were elected as directors of the Company. Detailed results of the vote for the election of directors held at the Meeting earlier today are set out below. [View PDF](#)

Nominee	Votes For	% For	Votes Withheld	% Withheld
Christine Batruch	114,813,561	99.94	73,030	0.06
Paul Conibear	114,883,884	100.00	2,707	0.00
Ashley Heppenstall	114,881,844	100.00	4,747	0.00
Ron Hochstein	114,382,136	99.56	504,455	0.44
Adam Lundin	114,882,390	100.00	4,201	0.00
Jack Lundin	114,880,351	99.99	6,240	0.01
Wojtek Wodzicki	114,879,290	99.99	7,301	0.01

As previously announced and in order to conform with industry corporate governance recommendations regarding the maximum number of non-executive director appointments per individual, Mr. Lukas Lundin did not stand for re-election to the Board of Directors at the Meeting. Mr. Lukas Lundin continues to serve the Corporation as a key advisor to the Board.

In addition, Shareholders received the audited consolidated financial statements of the Company for the year ended December 31, 2019 and approved all of the other resolutions detailed in the Circular and put forward at the Meeting, namely:

1. fixing the number of directors at seven (7), with 100.00% of Shareholders voting in favour;
2. appointing PricewaterhouseCoopers LLP, as auditor of the Company for the ensuing year and authorizing the directors to fix the auditor's remuneration, with 100.00% of Shareholders voting in favour;
3. approving the Share Option Plan and all unallocated options under the Share Option Plan, with 94.14% of Shareholders voting in favour; and
4. approving the Amended Share Option Plan, with 99.99% of Shareholders voting in favour.

ABOUT JOSEMARIA

Josemaria Resources Inc. is a Canadian natural resources company focused on advancing the development of its wholly-owned Josemaria copper-gold project in San Juan Province, Argentina. The Company is a reporting issuer in the Provinces of British Columbia, Alberta, Ontario and Quebec and its corporate head office is in Vancouver, B.C. The Company's shares are listed on the TSX and on Nasdaq Stockholm under the trading symbol "JOSE".

ADDITIONAL INFORMATION


This is information that the Company is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, on June 16, 2020 at 19:00 Eastern time.

On behalf of Josemaria Resources,

Adam Lundin,
President and CEO

SOURCE Josemaria Resources Inc.

For further information: Amanda Strong, Investor Relations, Canada: +1 604 689 7842, or info@josemariaresources.com; Robert Eriksson, Investor Relations, Sweden: +46 701 112 615, or reriksson@rive6.ch

Additional assets available online:  [Documents \(1\)](#)

<https://josemaria.mediaroom.com/2020-06-16-Josemaria-Announces-Election-of-Directors-and-Annual-General-and-Special-Meeting-Results>